National Life Group®

LIFE INSURANCE WITH

LIVING BENEFITS

Protection for When **Life Happens**

Not for Use in CA and NY

Products issued by
Life Insurance Company of the Southwest®

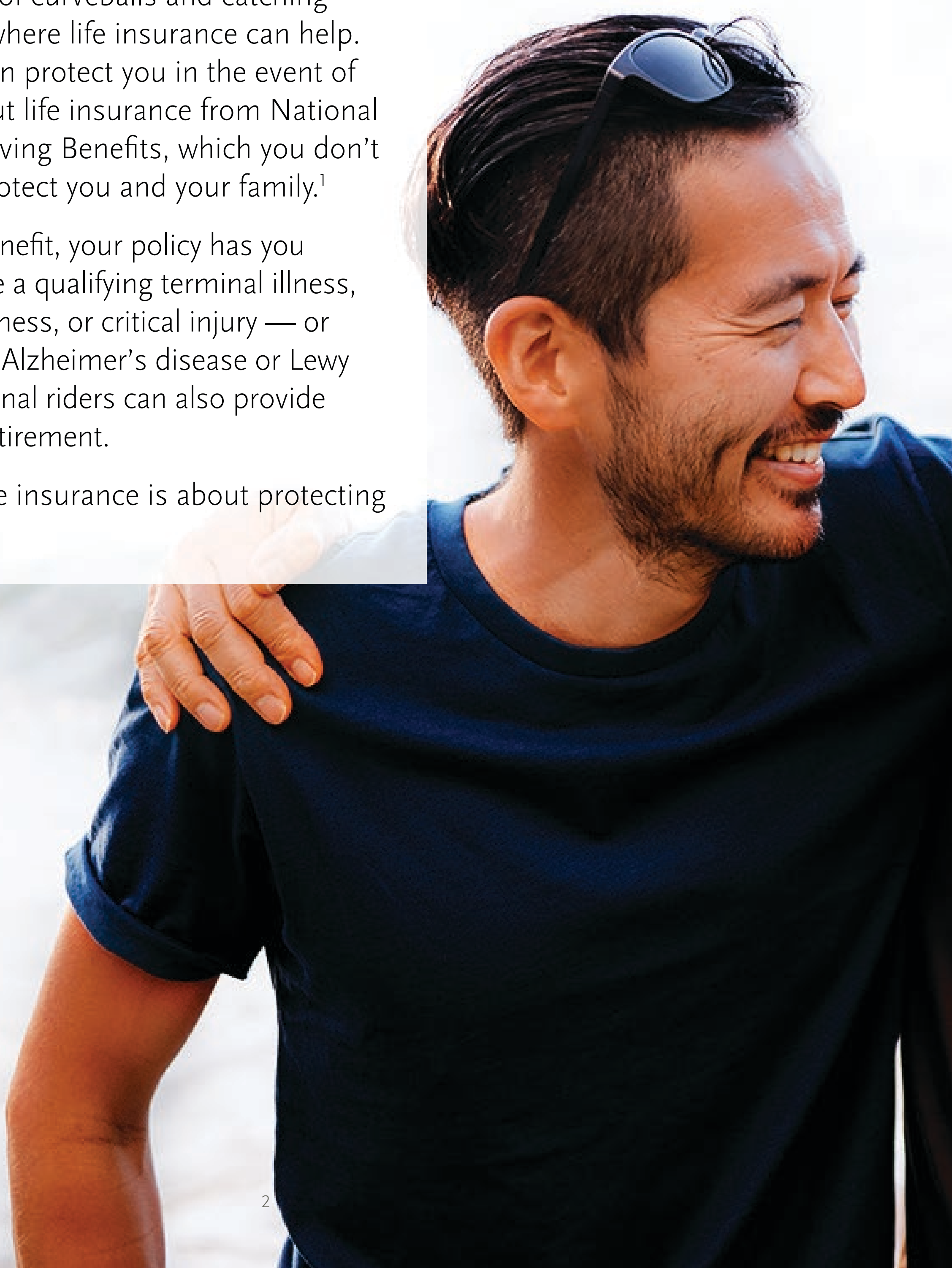
Protection for When

LIFE HAPPENS

Life can throw you a lot of curveballs and catching them isn't easy. That's where life insurance can help. All insurance policies can protect you in the event of an unexpected death, but life insurance from National Life Group also offers Living Benefits, which you don't have to die to use, to protect you and your family.[1]

In addition to a death benefit, your policy has you covered if you experience a qualifying terminal illness, chronic illness, critical illness, or critical injury — or a qualifying diagnosis of Alzheimer's disease or Lewy Body Dementia.[2] Additional riders can also provide guaranteed income in retirement.

At the end of the day, life insurance is about protecting what matters most.



52% of American adults have life insurance[3]

39% of insured Americans wish they had purchased their policies at a younger age[3]

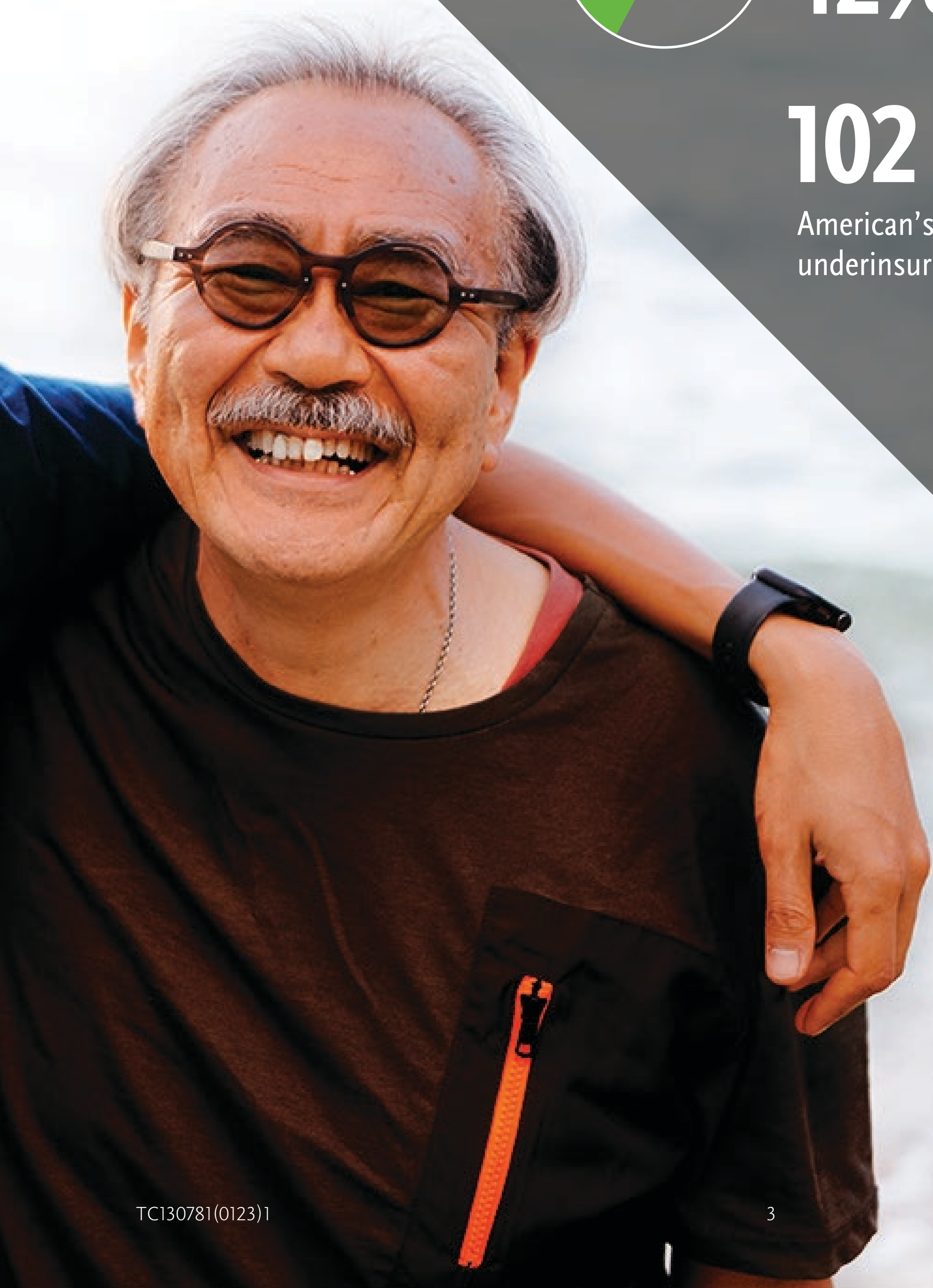
42% of families would face financial hardship within 6 months in the event of the death of a wage earner[3]

102 Million

American's are uninsured or underinsured[3]

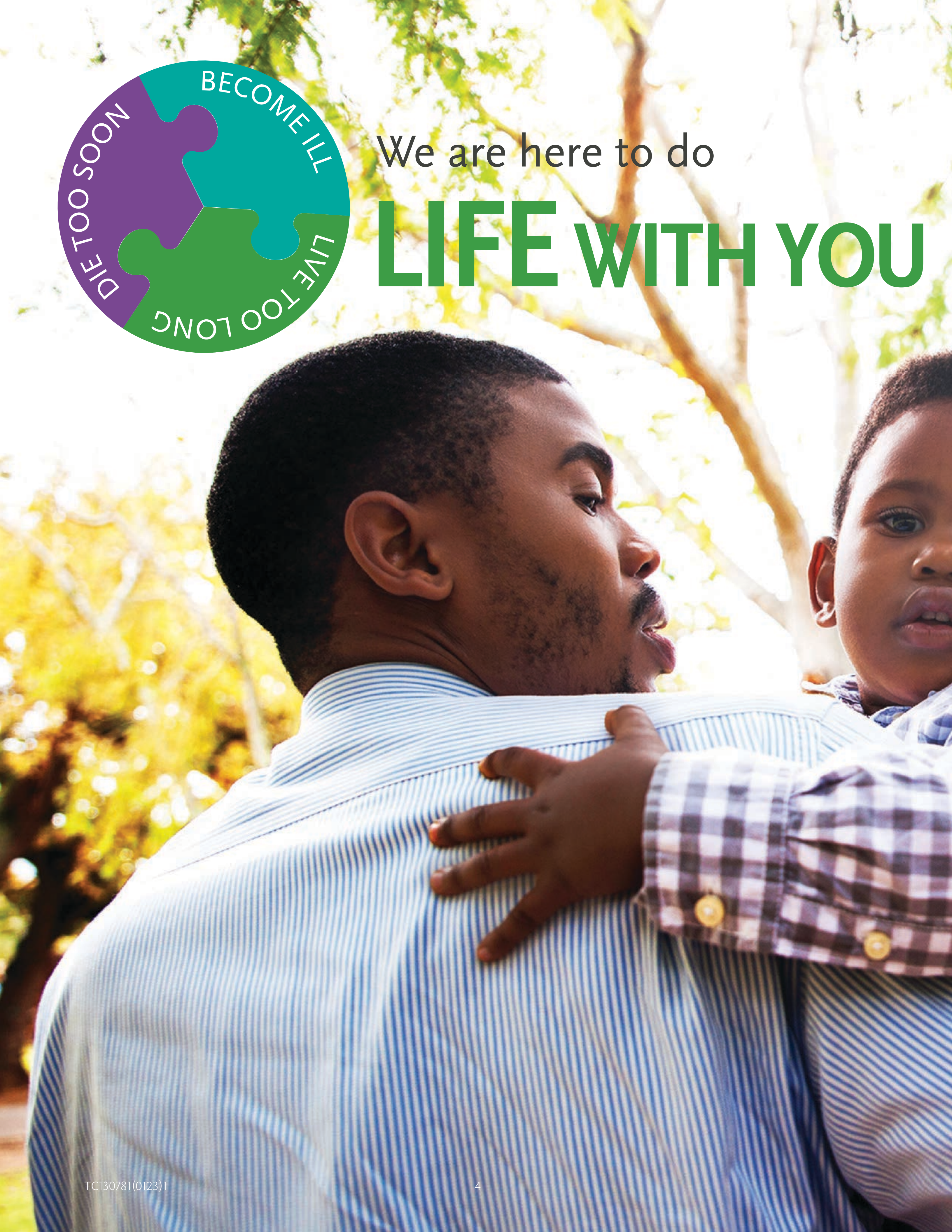
14 Million

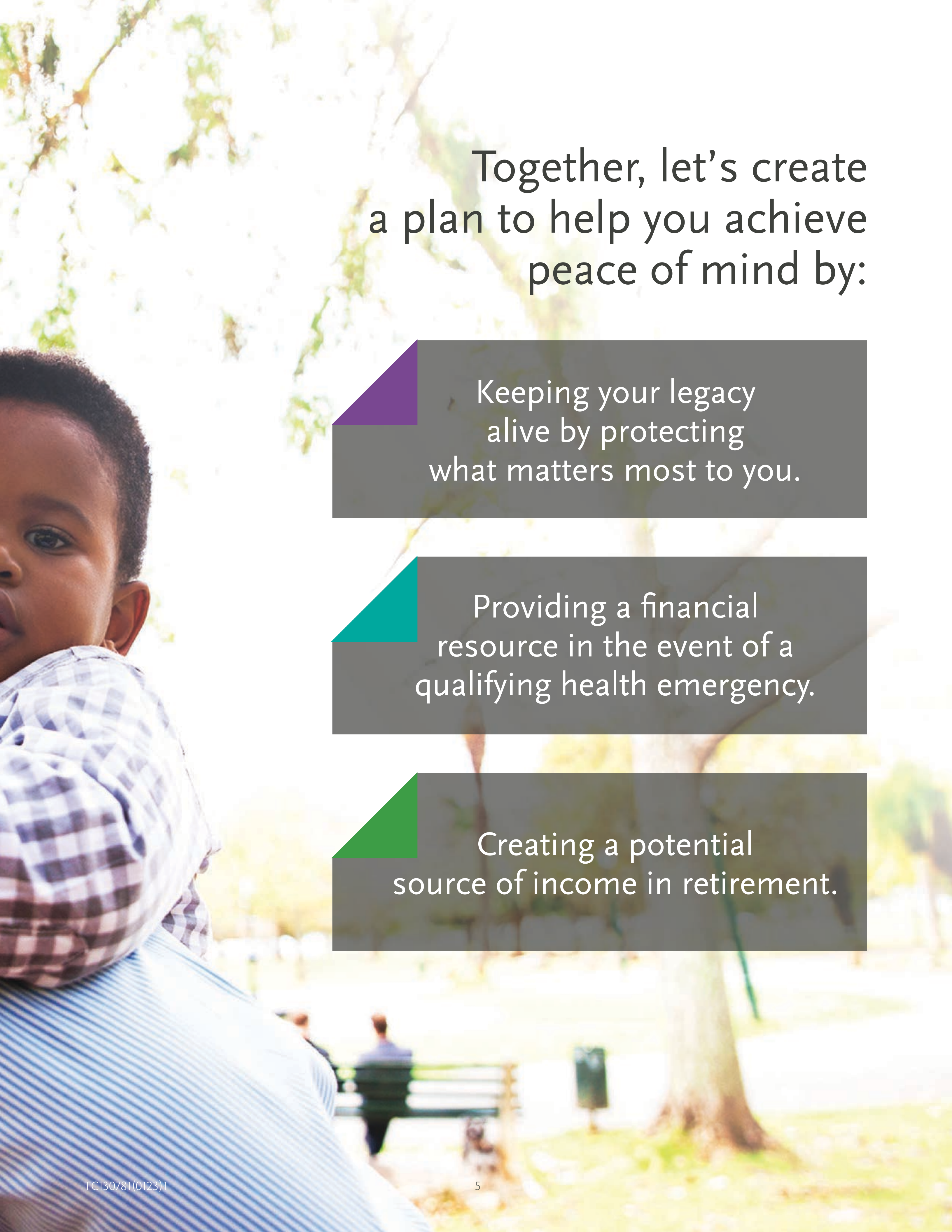
of Americans are projected number of Americans to have Alzheimer's disease by 2060[4]



DIE TOO SOON
BECOME ILL
LIVE TOO LONG

We are here to do LIFE WITH YOU





Together, let's create a plan to help you achieve peace of mind by:

Keeping your legacy alive by protecting what matters most to you.

Providing a financial resource in the event of a qualifying health emergency.

Creating a potential source of income in retirement.

DIE TOO SOON

More than
50%
of American households rely on two income streams[6]

The average American will leave behind
$61,554 in debt[5]

Protecting Your Legacy

As an individual or a business owner, death benefit protection helps you leave a legacy not a liability. Whether your legacy will be your family, business, or charitable contribution, life insurance can help protect what matters most.

Your policy's death benefit helps to keep what you leave behind alive with financial protection for today while planning for a secure future.

50%
of people overestimate the cost of life insurance[7]

1 in 4 (26%) insured Americans only have Group/Employer Sponsored Coverage that may not provide adequate coverage and will not go with them when they retire[8]

Over **39%**
of Americans will be diagnosed with cancer in their lifetime[9]

45%
of Americans carry medical debt[10]

Living Benefits Are About Living

With Living Benefits, life insurance is more than protecting what you leave behind at death, but also providing financial support during the unexpected.

Accelerated Benefits Riders (ABRs) are optional, no-additional cost riders that can allow you to access a discounted portion of your death benefit, while living, if you experience a qualifying terminal illness, chronic illness, critical illness, or critical injury — or a qualifying diagnosis of Alzheimer's disease or Lewy Body Dementia.

ABRs are generally unrestricted, with the exception of the state of Massachusetts, so once you qualify you can use the money for any reason.[11] Benefits might be used for, but are not limited to:

- Household expenses
- Adult day care
- Home modifications
- Regular bills
- Home and assisted living care

Your Safety Net for the Unexpected

Coverage in case of:

Terminal Illness

If you are diagnosed with a terminal illness with a life expectancy of 24 months or less, you can elect to receive a discounted payment of your death benefit. There is no waiting period to be eligible for a payment, which will be made to you as a lump sum. While there is no annual limit, there is a lifetime limit of benefits you can receive from all ABRs. There is no additional charge for this rider.

Chronic Illness

After the rider has been in force for 30 days, if you become unable to preform two of six "activities of daily living" (ADLs) or become cognitively impaired, you will be eligible to receive a benefit. While there is no annual limit, there is a lifetime limit of benefits you can receive from all ABRs. There is no additional charge for this rider.

If a doctor certifies you unable to perform two of the six ADLs (listed below) without assistance for a period of 90 days, you will become eligible for the benefit.

Activities of Daily Living include:

- Bathing
- Continence
- Dressing
- Eating
- Toileting
- Transferring

Cognitive Impairment

If a doctor certifies you have become cognitively impaired within the last 12 months, you will become eligible for a benefit.

Cognitive impairment requires substantial supervision to protect oneself due to:

- Short- or long term memory impairment
- Loss of orientation to people, places, or time
- Deductive or abstract reasoning impairment

You do not have to be in a licensed facility to be eligible for benefits. Typically, benefits are applied for and paid annually until the death benefit is depleted. Monies may be used for any reason (except in MA); they do not have to be used solely for medical expenses.

Alzheimer's Disease

This rider allows for payment of a portion of an insured's death benefit, on a discounted basis, if the insured has a qualifying diagnosis of Alzheimer's disease or Lewy Body Dementia.

Critical Illness

After the rider has been in force for 30 days, if you are diagnosed with a qualifying condition, you will be eligible to receive a discounted portion of your death benefit. You may take all or part of the amount offered. The benefit paid is based on the impact on your life expectancy. While there is no annual limit, there is a lifetime limit of benefits you can receive from all ABRs.

Qualifying Illnesses include:

- ALS (Lou Gehrig's disease)
- Aorta Graft Surgery*
- Aplastic Anemia*
- Blindness[12]
- Cancer
- Cystic Fibrosis*
- End Stage Renal Failure
- Heart Attack
- Heart Valve Replacement*
- Major Organ Transplant
- Motor Neuron Disease*
- Stroke
- Sudden Cardiac Arrest*

*Not qualified in NY or CA.

Any claim for benefits must be filed within 365 days following a Qualifying Event.

Critical Injury

After the rider has been in force for 30 days if you are diagnosed with a qualifying condition as a result of an injury you will be eligible to receive a discounted portion of your death benefit. You may take all or part of the amount offered. The benefit paid is based on the impact the condition has had on your life expectancy. While there is not an annual limit, there is a lifetime limit of benefits you can receive from all ABRs. There is no additional charge for this rider.

Critical Injury includes:

- Coma
- Paralysis
- Severe Burns
- Traumatic Brain Injury

Any claim for benefits for a given Qualifying Event must be filed within 365 days following the occurrence of the Qualifying Event.

In California, Critical Injury rider availability is limited to issue ages 0-64.

Please refer to additional state-specific information and other disclosures at the end of this brochure for exceptions and important information.

Accelerated Benefits Riders (ABRs) vs. Long-Term Care (LTC) Insurance

Accelerated Benefits provided by the ABRs are not long-term care insurance, and are not intended to be the same as, or an alternative to, long-term care insurance.

ABRs are supplemental benefits that can be added to a life insurance policy and are not suitable unless you also require life insurance.

Receipt of benefits may reduce or eliminate the availability of other policy riders and benefits. We calculate your ABR benefits at the time your claim is submitted. The benefit amount available is based on the current value of your policy's death benefit, the age of your policy, and our expectation of your future mortality. If ABR benefits are not used, policy death benefits and other rider benefits are still available for policies in good standing.

California requires advertising for ABRs to provide a comparison to the benefits provided by Long-Term Care Insurance. However, Accelerated Benefits provided by the ABR riders are not Long-Term Care Insurance, and are not intended to be the same as, or an alternative to, Long-Term Care Insurance.

Long-term care (LTC) insurance is not life insurance and has no death benefit or cash value. LTC insurance benefits are specified at the time of the contract. LTC benefits are paid as an expense reimbursement for qualified long-term care expenses. By comparison, since there is no restriction placed on the use of ABR benefits, they are paid once qualifications are met – and do not require you to provide receipt of specific expenses to qualify for the benefit. LTC premiums vary based on the policyholder's chosen level and length of benefit. Premiums are paid on a recurring basis, and failure to pay premiums will generally lapse the policy. If LTC benefits are not claimed, they are typically forfeited. LTC insurance may offer non-forfeiture benefits for an additional premium.

This is a life insurance benefit that also gives you the option to accelerate some or all of your death benefit in the event you meet the criteria for a qualifying event described in the policy. This policy or certificate does not provide long-term care insurance subject to California long-term care insurance law. This policy or certificate is not a California Partnership for Long-Term Care program policy. This policy or certificate is not a Medicare supplement (policy or certificate).

LIVE TOO LONG

70% of individuals who reach age 65 will need long-term care at some point[13]

The yearly benefit from Social Security is expected to be **$19,884** per year[14]

A quarter

of U.S. adults have no retirement savings and only 36% feel their retirement planning is on track[13]

Retire with Confidence

While many may rely on their retirement savings for income, we are here to help should your savings run out. You could supplement your retirement income by accessing your policy's cash value or activating your Lifetime Income Benefit Rider (LIBR).

Accessing Cash Value

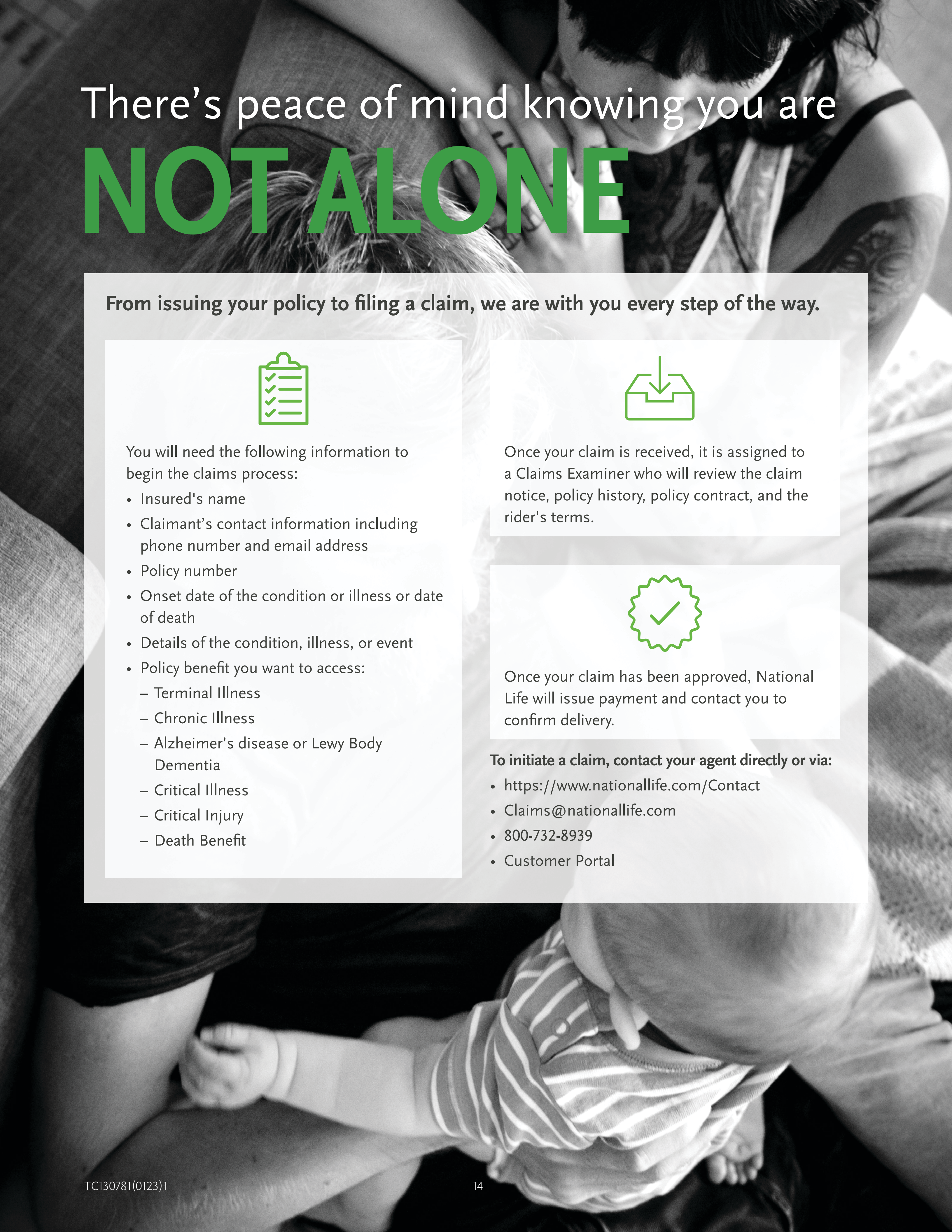
Your permanent life insurance policy from National Life can build cash value – money you can access through policy loans or withdrawals as potential supplemental income in your retirement.[15]

Lifetime Income Benefit Rider

The Lifetime Income Benefit Rider (LIBR) has the potential to provide a guaranteed source of income for life.

Automatically included in eligible life insurance policies, it can serve as supplemental retirement income to help you enjoy life during retirement. Your policy's LIBR benefits can be used for various expenses during retirement including:[16]

- Debt pay-off
- Housing expenses
- Long-term care
- Regular bills
- Vacation and travel



There's peace of mind knowing you are NOT ALONE

From issuing your policy to filing a claim, we are with you every step of the way.

You will need the following information to begin the claims process:

- Insured's name
- Claimant's contact information including phone number and email address
- Policy number
- Onset date of the condition or illness or date of death
- Details of the condition, illness, or event
- Policy benefit you want to access:
  - Terminal Illness
  - Chronic Illness
  - Alzheimer's disease or Lewy Body Dementia
  - Critical Illness
  - Critical Injury
  - Death Benefit

Once your claim is received, it is assigned to a Claims Examiner who will review the claim notice, policy history, policy contract, and the rider's terms.

Once your claim has been approved, National Life will issue payment and contact you to confirm delivery.

To initiate a claim, contact your agent directly or via:

- https://www.nationallife.com/Contact
- Claims@nationallife.com
- 800-732-8939
- Customer Portal

1 Living Benefits are provided by no-additional premium Accelerated Benefits Riders. Riders are supplemental benefits that can be added to a life insurance policy and are not suitable unless you also have a need for life insurance. Riders are optional and may not be available in all states or on all products. This is not a solicitation of any specific insurance policy.

2 Payment of Accelerated Benefits will reduce the Cash Value and Death Benefit otherwise payable under the policy. Receipt of Accelerated Benefits may be a taxable event, may affect your eligibility for public assistance programs, and may reduce or eliminate other policy and rider benefits. Please consult your personal tax advisor to determine the tax status of any benefits paid under this rider and with social service agencies concerning how receipt of such a payment will affect you.

This product is a life insurance policy with a rider that accelerates the death benefit on account of chronic illness and is not a health insurance policy providing long-term care insurance subject to the minimum requirements of New York Law, does not qualify for the New York State Long-Term Care Partnership program and is not a Medicare supplement policy.

3 2021 Life Barometer Study, LIMRA and LifeHappens, 11/1/2021, https://www.limra.com/en/research/research-abstracts-public/2021/2021-insurance-barometer-study/.

4 Alzheimer's Disease and Related Dementias, https://www.cdc.gov/aging/aginginfo/alzheimers.htm, October 6, 2020

5 What Happens When People Die with Debt: Who Pays?, https://www.debt.org/family/people-are-dying-in-debt/, May 20, 2021

6 53% of Households Are Dual Income — And That Percentage Has Risen, https://www.magnifymoney.com/blog/news/dual-income-households-study/, June 9, 2021..

7 Life Insurance Statistics (2022) - United States Industry Facts and Figures, https://www.insurist.com/studies-surveys/life-insurance-consumer-and-industry-statistics/.

8 LIfe Insurance Statistics - Industry Facts, Figures & Data, 03/24/2022, https://www.bestliferates.org/statistics/

9 Cancer Facts and Figures 2021, https://www.cancer.org/content/dam/cancer-org/research/cancer-facts-and-statistics/annual-cancer-facts-and-figures/2021/cancer-facts-and-figures-2021.pdf.

10 Americans Have Less Medical Debt But Still Can't Pay it Down, https://www.debt.com/research/medical-debt-survey/, September 22, 2022.

11 The uses of ABR benefits are not limited with the exception that ABR proceeds for chronic illness in the state of Massachusetts can only be used to pay for expenses incurred for Qualified Long-Term Care services.

12 Not a qualifier in CT, IL, KS, MD, MA, MN, NJ, NY, OH, VA, WA .

13 6 Surprising Facts About Retirement, https://www.investopedia.com/articles/retirement/110116/6-surprising-facts-about-retirement.asp, January 10, 2022.

14 Retirement in America: Time to rethink and retool, https://www.pwc.com/us/en/industries/asset-wealth-management/library/retirement-in-america.html.

15 Policy loans and withdrawals reduce the policy's cash value and death benefit and may result in a taxable event.

16 The Lifetime Income Benefit Rider, form series 20266/20153/20205/8949 as issued by Life Insurance Company of the Southwest, provides a benefi t for the life of the insured if certain conditions are met, including but not limited to the insured's attained age being between age 60 and 85, and that the policy has been inforce at least 10 years. Insuffi cient policy values, outstanding policy loans and other considerations may also restrict exercising the rider. Receipt of income benefits will reduce the policy's cash value and death benefi t and may terminate other riders or reduce their benefits. There is a monthly charge from the accumulated value during the income payment period. Guarantees are dependent upon the claims-paying ability of the issuing company. The Lifetime Income Benefit Rider is optional and available at policy issue.

State-Specific Information

In some states, the definition of "terminally ill" may require a 12 month life expectancy instead of 24. Depending on what state you are in and what product you have, the waiting period may vary, the qualifiers may vary, or the Rider may not be available. Other state-specific information may apply as well, so make sure to ask your agent.

- California: The critical injury rider is only available to clients ages 0 - 64.
- Massachusetts: Chronic Accelerated Benefits may only be used for Qualified Long-Term Care services. Qualified Long-Term Care services: the necessary diagnostic, preventative, therapeutic, curing, treating, mitigating and rehabilitative services, and maintenance or personal care services that are required by a chronically ill individual and are provided pursuant to a plan of care prescribed by a licensed health care practitioner.
- New York: New York has its own separate rider for chronic illness. The ABR Chronic II Rider for the state of New York functions similarly to our standard Chronic Illness Rider with a few exceptions.

The riders referenced in this brochure are available on:

TotalSecure, form series 20537(0918)/ICC18-20537(0918) and various other permanent and term life insurance policies issued and under written by National Life Insurance Company.

Please note that for term life insurance, the ability to accelerate the death benefit will end when the life insurance policy is terminated.

Following are the form series numbers for the Life Insurance Company of the Southwest Riders referenced in this brochure: Accelerated Benefits Riders, form series 8052 (0798)/8095(0399)/8165(0703)/8766(0609)/ICC10-8844(0310)/20287(1014)/ICC15-20287(0115)/20288(1014)/ICC15-20288(0115)/20805(0222)/ICC22-20805(0222)/20806(0222)/ICC22-20806(0222), 20818(0622)/ICC22-20818(0622) are underwritten by Life Insurance Company of the Southwest, Addison, Texas.

For costs and complete details of the coverage, write or call your agent or company. None of the information in this piece is intended as tax or legal advice. Please consult with your Attorney or Accountant prior to acting upon any of the information contained herein.